

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

October 28, 2013

REGISTRATION NO.: 26317

BONDS ISSUED BY: City of Lee's Summit

AMOUNT OF ISSUE: \$6,840,000.00 (Series 2013C)  
(portions of 2 voter approved bond issuances)

COUNTY: Jackson and Cass

DATE OF ISSUE: October 24, 2013

MONTH OF MATURITY: April

PURPOSE OF BONDS: Question 1 - For the purpose of constructing and rehabilitating public improvements for cultural arts, including improvements to the Legacy Park Amphitheater, rehabilitating the old downtown post office/city hall building, and creating a downtown outdoor performance and festival space Question 2 - For the purpose of constructing road improvements and sidewalks, including rehabilitating existing road improvements, constructing sidewalks, curbs, and enclosed storm drainage facilities for Orchard Street and paved shoulders for Pryor Road

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
2.000 %	\$ 1,575,000.00	04/01/2014
3.000 %	1,260,000.00	04/01/2015
5.000 %	640,000.00	04/01/2016
5.000 %	665,000.00	04/01/2017
3.000 %	675,000.00	04/01/2018
5.000 %	695,000.00	04/01/2019
5.000 %	835,000.00	04/01/2020
5.000 %	495,000.00	04/01/2021

ARE BONDS CALLABLE: The Bonds are not subject to optional redemption prior to maturity.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: April 1 and October 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: J.P. Morgan Securities LLC, New York, New York

PURCHASE PRICE: \$7,471,181.50

INTEREST RATE: 1.5002%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$1,638,685,805.00

INDEBTEDNESS: (Including this issue) \$51,388,000.00

NOTICE OF ELECTION: Published in the Lee's Summit Tribune on March 23 and March 30, 2013; Published in the Lee's Summit Journal on March 22 and March 29, 2013

DATE OF ELECTION: April 2, 2013

ELECTION RESULTS: Question 1 Yes - 4,100 No - 1,789 Question 2 Yes - 4,451 No - 1,370

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: BidComp/Parity-notice sent or made available to all interested parties

NUMBER OF BIDS RECEIVED: 10